SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| 1. Name and Address of Reporting Person* RUCKER ROBERT A | | | 2. Issuer Name and Ticker or Trading Symbol <u>TILE SHOP HOLDINGS, INC.</u> [TTSH] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify | | | |
|--|---------------|----------------|--|---|--|--|--|
| (Last) (First) (Middle) 15236 BOULDER POINTE ROAD | | · · · · · | 3. Date of Earliest Transaction (Month/Day/Year) 04/27/2021 | below) A below) Reported Voluntarily | | | |
| (Street) EDEN PRAIRIE | MN (State) | 55347 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|--------|---------------|-----------------------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 04/27/2021 | | s | | 6,734 | D | \$7.22 ⁽¹⁾ | 2,522,176 | I | By The Tile Shop, Inc. ⁽²⁾ |
| Common Stock | | | | | | | | 38,329 | D | |
| Common Stock | | | | | | | | 6,550 | I | By UGMA #5 |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed Execution Date, 3. Transaction 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Conversion Date Amount of Ownership Transaction of Expiration Date Derivative derivative of Indirect Security (Instr. 3) if any (Month/Day/Year) Code (Instr. 8) Securities Underlying Security (Instr. 5) Form: Direct (D) or Exercise (Month/Day/Year) Derivative (Month/Day/Year) Securities Beneficial Securities Acquired (A) or Disposed Beneficially Ownership Price of Derivative (Instr. 4) Derivative Owned or Indirect Security Security (Instr. 3 and 4) Following Reported (I) (Instr. 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Numbei Date Expiration of Code v (A) (D) Exercisable Date Title Shares 1. Name and Address of Reporting Person* RUCKER ROBERT A (Last) (First) (Middle) 15236 BOULDER POINTE ROAD (Street) 55347 EDEN PRAIRIE MN (City) (State) (Zip) 1. Name and Address of Reporting Person* TILE SHOP, INC. (Last) (First) (Middle) 15236 BOULDER POINTE ROAD (Street) EDEN PRAIRIE 55347 MN

Explanation of Responses:

(City)

(State)

(Zip)

1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$7.20 to \$7.30, inclusive. The reporting person undertakes to provide to Tile Shop Holdings, Inc., any security holder of Tile Shop Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote (1) to this Form 4.

2. These securities are owned by The Tile Shop, Inc. Mr. Rucker is the sole director of The Tile Shop, Inc. Mr. Rucker disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that Mr. Rucker is the beneficial owner of such securities for Section 16 or any other purpose.

/s/ Robert A. Rucker 04/29/2021 /s/ Robert A. Rucker, 04/29/2021 President, Tile Shop, Inc. 04/29/2021 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.