FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  NABRON INTERNATIONAL INC.						2. Issuer Name and Ticker or Trading Symbol TILE SHOP HOLDINGS, INC. [ TTS ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director				
(Last) (First) (Middle) 2ND FLOOR, LE PRINCE DE GALLES 3-5 AVENUE DES CITRONNIERS						3. Date of Earliest Transaction (Month/Day/Year) 05/18/2015									belov	er (give title w)	Other below	(specify )
(Street) MONAC	treet) MONACO O9 MC98000				- 4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(St		Zip)		<u></u>													
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transactio Date (Month/Day/Y					tion	on 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and Amount (A) or Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		ount of ities icially d Following rted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	Stock			05/18/2	05/18/2015				Code	V	56,581	(D)		.6826	(Instr. 3 and 4) 6 10,468,956		D <sup>(1)</sup>	
Common				05/19/2					S		27,292	D	+	<del>                                     </del>		441,664	D <sup>(1)</sup>	
Common Stock 05/20/20						15			S		26,353	D	\$12	\$12.9875 10,		415,311	D <sup>(1)</sup>	
Common	05/21/2	2015				S		63,785	D	\$12	\$12.6031 10,		351,526	<b>D</b> <sup>(1)</sup>				
Common Stock 05/22/2						)15			S		63,485	D	\$12	\$12.563 10,		288,041	<b>D</b> <sup>(1)</sup>	
Common Stock 05/26/20						15			S		30,262	D	\$1	\$12.31		257,779	D <sup>(1)</sup>	
Common Stock 05/27/20					2015	15			S		38,335	D	\$12	\$12.2473		219,444	<b>D</b> <sup>(1)</sup>	
Common Stock 05/28/20						15			S		89,045	D	\$12	\$12.3864		130,399	<b>D</b> <sup>(1)</sup>	
Common Stock 05/29/20:						15			S		104,862	D	\$12	\$12.352 10		025,537	<b>D</b> <sup>(1)</sup>	
Common Stock 09/08/20:						15			<b>G</b> <sup>(2)</sup> <b>V</b>		1,950,000	D	\$0		8,075,537		<b>D</b> <sup>(1)</sup>	
		Та	ble II								oosed of, o				wned			
L. Title of Derivative Conversion or Exercise Price of Derivative Security  Instr. 3)    Conversion Date   Execution I of any (Month/Day/Year)			ion Date,			5. Number of		6. Date Exer Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Seci (Inst	vative durity S r. 5) B C F R	9. Number or derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date		Amoun or Numbe of Shares					

## **Explanation of Responses:**

- 1. Raymond Long Sing Tang, Jill Marie Franklin, and Louise Mary Garbarino are the directors of the reporting person and exercise voting and investment power over these securities. The reporting person and each of its directors disclaim beneficial ownership of these securities except to the extent of their respective pecuniary interests therein, and this report shall not be deemed an admission that the reporting person or any of its directors is the beneficial owner of such securities for Section 16 or any other purpose.
- 2. Gift to the President and Fellows of Harvard College, an unrelated 501(c)(3) charitable organization, in fulfillment of a pledge to such organization by a private foundation to which Nabron is a substantial

## Remarks:

/s/ Paul D. Broude by Power of **Attorney** 

09/15/2015

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.