SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

X	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
---	--

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB APF	ROVAL
	OMB Number:	3235-028
- 1		

Estimated average burden	
hours per response:	0.5

				1			
	ldress of Reporting ROBERT A	Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>TILE SHOP HOLDINGS, INC.</u> [TTSH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify			
(Last) 15236 BOUL	(First) LDER POINTE	(Middle) ROAD	3. Date of Earliest Transaction (Month/Day/Year) 05/21/2021	below) A below) Reported Voluntarily			
(Street) EDEN PRAIRIE	MN	55347	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person			
(City)	(State)	(Zip)					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							

ıy

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	05/21/2021		s		100,000	D	\$7.22 ⁽¹⁾	1,456,817	I	By The Tile Shop, Inc. ⁽²⁾
Common Stock	05/24/2021		s		50,500	D	\$7.42 ⁽³⁾	1,406,317	I	By The Tile Shop, Inc. ⁽²⁾
Common Stock	05/25/2021		s		7,000	D	\$7.32 ⁽⁴⁾	1,399,317	I	By The Tile Shop, Inc. ⁽²⁾
Common Stock								38,329	D	
Common Stock								6,550	I	By UGMA #5

		Tal	ble II - Derivat (e.g., pເ					ired, Disp options, o					d																																																																																																																						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)		of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		n of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		n of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		tion of str. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		on of cr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		n of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		 of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4) 		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Date		of Expiration D. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Deriv	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)																																																																																
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares																																																																																																																								
	nd Address of ER ROB	f Reporting Person [*] ERT A																																																																																																																																	
(Last) 15236 B		(First) POINTE ROAD	(Middle)																																																																																																																																
(Street) EDEN P	RAIRIE	MN	55347																																																																																																																																
(City)		(State)	(Zip)																																																																																																																																
	1. Name and Address of Reporting Person* <u>TILE SHOP, INC.</u>			_																																																																																																																															

(Last) 15236 BOULDER	Last) (First) 5236 BOULDER POINTE ROAD						
(Street) EDEN PRAIRIE	MN	55347					
(City)	(State)	(Zip)					

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$7.10 to \$7.35, inclusive. The reporting person undertakes to provide to Tile Shop Holdings, Inc., any security holder of Tile Shop Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.

2. These securities are owned by The Tile Shop, Inc. Mr. Rucker is the sole director of The Tile Shop, Inc. Mr. Rucker disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that Mr. Rucker is the beneficial owner of such securities for Section 16 or any other purpose.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$7.37 to \$7.44, inclusive. The reporting person undertakes to provide to Tile Shop Holdings, Inc., any security holder of Tile Shop Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3) to this Form 4.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$7.29 to \$7.37, inclusive. The reporting person undertakes to provide to Tile Shop Holdings, Inc., any security holder of Tile Shop Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (4) to this Form 4.

/s/ Robert A. Rucker	05/25/2021
<u>/s/ Robert A. Rucker,</u> <u>President, Tile Shop, Inc.</u>	<u>05/25/2021</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.