FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Instruct	tion 1(b).		Fil	ed pu	ursuant to S or Section 3	ection 16 0(h) of th	(a) of the lnves	ne Sec tment	curities Exchan Company Act	ge Act of of 1940	of 1934		<u>[L</u>	louis per re			0.0
1. Name and Address of Reporting Person* Kamin Peter					2. Issuer Name and Ticker or Trading Symbol TILE SHOP HOLDINGS, INC. [TTSH]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
	E SHOP H	rst) (Middle) OLDINGS, INC		(3. Date of Earliest Transaction (Month/Day/Year) 06/14/2022							Officer (give title Other (specify below) below)					
(Street)				_ 2	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicabline) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate) (2	Zip)														
		Table	I - Non-Deri		_		cquir	ed, [Disposed o	of, or E	Benefic	ially Own	ed				\Box
1. Title of Security (Instr. 3)		Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.			d (A) or : 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	n(s) I 4)	(,	,,		
Common	Stock		06/14/20)22			A		41,209(1)	A	\$0	3,409,3	34 ⁽⁷⁾	D			
Common Stock											1,695,320 ⁽⁷⁾		I	K R	By Peter H. Kamin Revocable Trust ⁽²⁾		
Common Stock											1,033,73	33 ⁽⁷⁾	I	K C	y Peter I amin hildrens rust ⁽³⁾		
Common Stock											333,495 ⁽⁷⁾		I		By 3K Limited Partnership ⁽⁴⁾		
Common Stock											117,45	117,453 ⁽⁷⁾ I		K Fa	By Peter H. Kamin Family Foundation ⁽⁵⁾		
Common Stock											328,711		I		By Peter H. Kamin GST Trust ⁽⁶⁾		
		Та	ble II - Deriva (e.g., ı										d				
1. Title of Derivative Security (Instr. 3)	le of 2. 3. Transaction Date Execution Date, or Exercise (Month/Day/Year) if any		4. Tr	ransaction	5. Numb of Derivativ Securitie Acquired (A) or Dispose of (D) (Instr. 3, and 5)	Expiration Date (Month/Day/Year) es d		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		8. Price of Derivative Security (Instr. 5)	deriva Secur Benef Owne Follow Repor	rities Form: ficially Direct od or Ind wing (I) (Instant) rated faction(s)					

Explanation of Responses:

1. Represents shares of restricted stock granted pursuant to the Company's 2021 Omnibus Equity Compensation Plan, which are subject to a risk of forfeiture until the earlier of (a) the date of the Company's next annual meeting of stockholders and (b) June 14, 2023

(D)

(A)

Code

- 2. These securities are owned by the Peter H. Kamin Revocable Trust dated February 2003. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose
- 3. These securities are owned by the Peter H. Kamin Childrens Trust dated March 1997. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose

Date

Exercisable

Expiration

Date

Title

Amount Number

Shares

- 4. These securities are owned by the 3K Limited Partnership. The reporting person is general partner of the limited partnership. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other
- 5. These securities are owned by the Peter H. Kamin Family Foundation. The reporting person is trustee of the foundation. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
- 6. These securities are owned by the Peter H. Kamin GST Trust. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

7. The number of shares has been adjusted to reflect a reconciliation to the reporting person's account records and includes 4,085 additional shares that were not previously reported due to administrative errors

/s/ Mark Davis as Attorney-in-Fact for Peter H. Kamin 06/16/2022 pursuant to Power of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.