

## Tile Shop Announces Pricing of Public Offering of Common Stock by Selling Stockholders

June 4, 2013 4:52 PM ET

Company Release - 06/04/2013 19:15

PLYMOUTH, Minn.--(BUSINESS WIRE)-- Tile Shop Holdings, Inc. (NASDAQ: TTS) (the "Company"), a specialty retailer of manufactured and natural stone tiles, setting and maintenance materials, and related accessories, today announced the pricing of a public offering by certain of its stockholders (the "Selling Stockholders") of 4,250,000 shares of the Company's common stock. The shares of common stock will be sold at a public offering price of \$24.25 per share. Certain Selling Stockholders have granted the underwriters for the offering a 30-day option to purchase up to an additional 637,500 shares of common stock on the same terms and conditions to cover any over-allotments. The offering is expected to close on June 10, 2013.

The offering consists entirely of secondary shares to be sold by the Selling Stockholders. The Company is not selling any shares of common stock in the offering.

Citigroup Global Markets Inc., Robert W. Baird & Co. Incorporated and Piper Jaffray & Co. are serving as joint book-running managers and representatives of the underwriters for the offering. Wedbush Securities Inc., Telsey Advisory Group LLC, and CJS Securities, Inc. are serving as co-managing underwriters for the offering.

The offering is being made pursuant to an effective registration statement and related prospectus. Before you invest, you should read the prospectus and other documents the Company has filed with the SEC for more complete information about the Company and this offering. You may get these documents for free by visiting the SEC's web site at: [www.sec.gov](http://www.sec.gov). Copies of the prospectus, when available, may also be obtained from:

Citigroup Global Markets Inc.  
Attention: c/o Broadridge Financial Solutions  
1155 Long Island Avenue  
Edgewood, NY 11717  
Phone: (800) 831-9146

Robert W. Baird & Co. Incorporated  
Attention: c/o Syndicate Department  
777 E. Wisconsin Avenue  
Milwaukee, WI 53202  
Phone: (800) 792-2473  
[syndicate@rwbaird.com](mailto:syndicate@rwbaird.com)

Piper Jaffray & Co.  
Attention: Prospectus Department  
800 Nicollet Mall, J12S03  
Minneapolis, Minnesota 55402  
Phone: (800) 747-3924  
e-mail at [prospectus@pjc.com](mailto:prospectus@pjc.com)

This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities in this offering, nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful. The offering of these securities will be made only by means of a prospectus.

### About the Company

The Company is a specialty retailer of manufactured and natural stone tiles, setting and maintenance materials, and related accessories in the United States. The Company offers a wide selection of products, attractive prices, and exceptional customer service in an extensive showroom setting. The Company operates 72 stores in 23 states, with an average size of 23,000 square feet.

### Forward Looking Statements

This press release includes "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "explain", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that

are not statements of historical matters. These forward looking statements include any statements regarding the Company's strategic and operational plans. Forward looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward looking statements are based on information available at the time those statements are made and/or management's good faith belief as of that time with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward looking statements. The Company does not intend, and undertakes no duty, to update this information to reflect future events or circumstances. Investors are referred to the most recent reports filed with the SEC by the Company.

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