#### SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

# **SCHEDULE 13G**

(Rule 13d-102)

#### INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2

 $(Amendment No.)^1$ 

TILE SHOP HOLDINGS, INC.

(Name of Issuer)

Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

88677Q109

(CUSIP Number)

01/28/2021

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 $\boxtimes$  Rule 13d-1(b)

 $\Box$  Rule 13d-1(c)

 $\Box$  Rule 13d-1(d)

<sup>1</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

1	NAME OF REPORTING PERSONS		
	PHILOTIMO FUND, LP		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*(a) □ (b) □		
3	SEC USE ONLY		
4	SOURCE OF FUNDS WC		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
	DELAWARE		
	7	SOLE VOTING POWER	
		- 0 -	
NUMBER OF	8	SHARED VOTING POWER	
SHARES BENEFICIALLY		1,524,524	
OWNED BY EACH	9	SOLE DISPOSITIVE POWER	
REPORTING PERSON WITH		- 0 -	
	10	SHARED DISPOSITIVE POWER	
		1,524,524	
11	AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,524,524		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	2.95%		
14 TYPE OF REPORTING PERSON		PRTING PERSON	
	IA, PN	., PN	

1	NAME OF REPORTING PERSONS		
	KANEN WEALTH MANAGEMENT, LLC		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*(a) $\Box$ (b) $\Box$		
3	SEC USE ONLY		
4	SOURCE OF FUNDS OO; AF		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
	FLORIDA		
	7	SOLE VOTING POWER	
		- 0 -	
NUMBER OF SHARES	8	SHARED VOTING POWER	
BENEFICIALLY		2,512,155	
OWNED BY EACH	9	SOLE DISPOSITIVE POWER	
REPORTING PERSON WITH		- 0 -	
	10	SHARED DISPOSITIVE POWER	
		2,512,155	
11	11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	2,512,155		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF O	CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14 TYPE OF REPORTING PERSON		DRTING PERSON	
	IA, OO		

1	NAME OF REPORTING PERSONS		
	DAVID L. KANEN		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*(a) $\Box$ (b) $\Box$		
3	SEC USE ONLY		
4	SOURCE OF FUNDS PF; OO		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
	USA		
	7	SOLE VOTING POWER	
		85,702	
NUMBER OF SHARES	8	SHARED VOTING POWER	
BENEFICIALLY		2,512,155	
OWNED BY EACH	9	SOLE DISPOSITIVE POWER	
REPORTING PERSON WITH		85,702	
	10	SHARED DISPOSITIVE POWER	
		2,512,155	
11	11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	2,597,857		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
14	TYPE OF REPORTING PERSON		

Item 1(a	ı).	Name of Issuer:		
		Tile Sho	pp Holdings, Inc.	
Item 1(b	<b>)</b> ).	Address of Issuer's Principal Executive Offices:		
		14000 C	Carlson Parkway, Plymouth, MN 55441	
Item 2(a	ı).	Name of Person Filing:		
		limited	tement is filed by Philotimo Fund LP, a Delaware limited partnership ("Philotimo"), Kanen Wealth Management, LLC, a Florida liability company ("KWM") and David L. Kanen. Each of the foregoing is referred to as a "Reporting Person" and collectively as porting Persons."	
		deemed	s the general partner of Philotimo. Mr. Kanen is the managing member of KWM. By virtue of these relationships, KWM may be to beneficially own the Shares (as defined below) owned by Philotimo and Mr. Kanen may be deemed to beneficially own the as defined below) owned by each of Philotimo and KWM.	
Item 2(b	<b>)</b> ).	Address of Principal Business Office or, if none, Residence:		
		The prin Florida	ncipal business address of each of each of Philotimo, KWM and Mr. Kanen is 5850 Coral Ridge Drive, Suite 309, Coral Springs, 33076	
Item 2(c	:).	Citizenship:		
			no is organized under the laws of the State of Delaware. KWM is organized under the laws of the State of Florida. Mr. Kanen is a of the United States of America.	
Item 2(d	I).	Title of Class of Securities:		
		Common Stock, par value \$0.0001 per share (the "Shares")		
Item 2(e	e).	CUSIP Number:		
		88677Q109		
Item 3.		If this statement is filed pursuant to Section 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:		
			Not Applicable	
	(a)		Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780).	
	(b)		Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).	
	(c)		Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).	
	(d)		Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).	

(e)	$\times$	Investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E).
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- (f)  $\Box$  Employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F).
- (g)  $\Box$  Parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G).
- (h) Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3).
- (j)  $\Box$  Non-U.S. institution in accordance with Section 240.13d-1(b)(1)(ii)(J).
- (k)  $\Box$  Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

### Item 4. Ownership.

All ownership information reported in this Item 4 is as of the close of business on 01/22/2021

#### Philotimo

(a) Amount beneficially owned:

1,524,524 Shares

(b) Percent of class:

6

- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote

0 Shares

(ii) Shared power to vote or to direct the vote

1,524,524 Shares

(iii) Sole power to dispose or to direct the disposition of

0 Shares

(iv) Shared power to dispose or to direct the disposition of

1,524,524 Shares

<sup>2.95% (</sup>based upon 51,714,484 Shares outstanding as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on November 9<sup>th</sup>, 2020.)

### KWM

(a) Amount beneficially owned:

2,512,155

(b) Percent of class:

4.86% (based upon 51,714,484 Shares outstanding as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on November 9<sup>th</sup>, 2020.)

- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote

0 Shares

(ii) Shared power to vote or to direct the vote

2,512,155 Shares

(iii) Sole power to dispose or to direct the disposition of

0 Shares

(iv) Shared power to dispose or to direct the disposition of

2,512,155 Shares

### Mr. Kanen

(a) Amount beneficially owned:

2,597,857

- (b) Percent of class:
  - 5.02% (based upon 51,714,484 Shares outstanding as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on November 9<sup>th</sup>, 2020.)
- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote

85,702 Shares

(ii) Shared power to vote or to direct the vote

2,512,155 Shares

(iii) Sole power to dispose or to direct the disposition of

85,702 Shares

(iv) Shared power to dispose or to direct the disposition of

2,512,155 Shares

KWM is the general partner of Philotimo. Mr. Kanen is the managing member of KWM. By virtue of these relationships, KWM may be deemed to beneficially own the Shares owned by Philotimo and Mr. Kanen may be deemed to beneficially own the owned by each of Philotimo and KWM.

The filing of this Schedule 13G shall not be construed as an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any of the Shares reported herein. Each of the Reporting Persons specifically disclaims beneficial ownership of the Shares reported herein that are not directly owned by such Reporting Person.

### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\Box$ .

#### Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

See Exhibit 99.1

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



### **SIGNATURES**

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: 02/03/2021

KANEN WEALTH MANAGEMENT, LLC

By: /s/ David L. Kanen

Name: David L. Kanen Title: Managing Member

PHILOTIMO FUND, LP

- By: Kanen Wealth Management, LLC its general partner
- By: /s/ David L. Kanen Name: David L. Kanen Title: Managing Member

/s/ David L. Kanen DAVID L. KANEN

DAVID

#### JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13G dated 02/03/2021 (including amendments thereto) with respect to the Common Stock of Famous Dave's of America, Inc. This Joint Filing Agreement shall be filed as an Exhibit to such Statement.

Date: 02/03/2021

KANEN WEALTH MANAGEMENT, LLC

By: /s/ David L. Kanen

Name: David L. Kanen Title: Managing Member

## PHILOTIMO FUND, LP

By: Kanen Wealth Management, LLC its general partner

By: /s/ David L. Kanen

Name: David L. Kanen Title: Managing Member

/s/ David L. Kanen

DAVID L. KANEN