FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasnington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol TILE SHOP HOLDINGS, INC. [TTS]									k all ap _l Dire		g Perso	10% C	wner				
	Last) (First) (Middle) END FLOOR, LE PRINCE DE GALLES E-5 AVENUE DES CITRONNIERS						3. Date of Earliest Transaction (Month/Day/Year) 05/26/2017									Officer (give title below)		Other below)	(specify
3-5 AVE	3000		4. If Amendment, Date of Original Filed (Month/Day/Year) 05/30/2017									Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	City) (State) (Zip)					Person									5011				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					2A. Deemed Execution D if any (Month/Day		Date, Trai		saction e (Instr.	4. Securities Acquired (A) or Disp Of (D) (Instr. 3, 4 and 5)				Securities Beneficially		rities eficially ed Following	Form	nership : Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	e V	Amo	ount (A) or D)	Price		Trans	Transaction(s) (Instr. 3 and 4)			(11150.4)	
Common Stock 05/26/2017								S		37	7,815	D	\$20.2713(2)(1)(3)		5,	591,341	1	D ⁽⁴⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	3A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date I Expirati (Month/I	on Da Day/Y	y/Year) Expiration		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares		Price of ivative urity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. The price in Column 4 is a weighted average price. The prices actually received ranged from \$19.70 to 20.40.
- 2. The reporting person has provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing an average weighted price.
- 3. The Form 4 filed on May 30, 2017 reported that the weighted average price of the sales on May 26, 2017 was \$20.0629. This amended Form 4 is being filed to report that the actual weighted average price of the sales on May 26, 2017 was \$20.2713.
- 4. Raymond Long Sing Tang, Jill Marie Franklin, and Louise Mary Garbarino are the directors of the reporting person and exercise voting and investment power over these securities. The reporting person and each of its directors disclaim beneficial ownership of these securities except to the extent of their respective pecuniary interests therein, and this report shall not be deemed an admission that the reporting person or any of its directors is the beneficial owner of such securities for Section 16 or any other purpose.

/s/ Paul D. Broude by Power of Attorney 06/08/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.