FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| STATEMENT | <b>OF CHANGES</b> | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|-----------|

| OMB APP     | ROVAL   |
|-------------|---------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Suttin Adam L   |   |  |                        |                 |                              | 2. Issuer Name and Ticker or Trading Symbol TILE SHOP HOLDINGS, INC. [ TTS ]                                  |   |      |  |                              |                    |   |  | 5. Relations<br>(Check all a                             |                  | olicable)   | , ,   | Person(s) to Issuer                      |  |
|--|---|--|------------------------|-----------------|------------------------------|---|---|------|--|------------------------------|--------------------|---|--|--|------------------|---|---|--|--|
| (Last) (First) (Middle) C/O TILE SHOP HOLDINGS, INC.   |   |  |                        |                 |                              | 3. Date of Earliest Transaction (Month/Day/Year) 08/20/2013   |   |      |  |                              |                    |   |  |  | Office<br>below  | er (give title<br>w)  |   | Other (specify below)                    |  |
| 14000 CARLSON PARKWAY  |   |  |                        |                 | 4. If                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |      |  |                              |                    |   |  | Individual or Joint/Group Filing (Check Applicable Line) |                  |   |   |  |  |
| (Street) PLYMOUTH MN 55441   |   |  |                        | -               |                              |   |   |      |  |                              |                    |   | X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |                  |   |   |  |  |
| (City)   | (St   | ate) (.                                    | Zip)                   |                 |                              |   |   |      |  |                              |                    |   |  |  |                  |   |   |  |  |
|  |   | Tabl                                       | e I - N                | Non-Deriv       | ative                        | Sec   | uritie  | s Ac | quire  | d, D                         | isposed o          | f, or E   | Benefic  | ially (  | Owne             | ed  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y  |   |  |                        | Execution Date, |                              | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and Code (Instr. 8) |   |      |  | nd 5) Secur<br>Benef<br>Owne |                    | icially<br>d Following  | 6. Ownershi<br>Form: Direc<br>(D) or Indire<br>(I) (Instr. 4)                      | of Indirect<br>Beneficial<br>Ownership                   |                  |   |   |  |  |
|  |   |  |                        |                 |                              |   |   | Code | v  | Amount                       | (A) or<br>(D)      | Price   |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)           |                  |   | (Instr. 4)  |  |  |
| Common Stock 08/20/201   |   |  |                        |                 | 013                          | 13  |   | S    |  | 15,035                       | D                  | \$25.94   | 11 <sup>(1)</sup> 399,657  |  | 99,657           | D   |   |  |  |
| Common Stock   |   |  |                        |                 |                              |   |   |      |  |                              |                    |   |  |  | 33               | 3,689(2)  | I   | By Trust                                 |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |                        |                 |                              |   |   |      |  |                              |                    |   |  |  |                  |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, if any |                 | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |      | 6. Date Exerci<br>Expiration Da<br>(Month/Day/Yo |                              | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |  |  | ivative<br>urity | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Ownersh<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr. | Beneficial<br>Ownership<br>ct (Instr. 4) |  |
|  |   |  |                        |                 | Code                         | v   | (A)   | (D)  | Date<br>Exerc                                    | isable                       | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  |                  |   |   |  |  |

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.743 to \$26.318 inclusive. The reporting person undertakes to provide Tile Shop Holdings, Inc., any security holder of Tile Shop Holdings, Inc., or the staff of the Securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 2. These securities are owned by the Adam L. Suttin Irrevocable Family Trust. The reporting person's spouse is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

## Remarks:

/s/ John R. Houston as Attorney-in-Fact for Adam L. Suttin pursuant to Power of

08/22/2013

Attorney previously filed.

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.