| SEC Form 4 |  |
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL            |           |  |  |  |  |  |  |  |  |  |
|-------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:             | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burde | en        |  |  |  |  |  |  |  |  |  |
| hours per response:     | 0.5       |  |  |  |  |  |  |  |  |  |

|   |         |         | or Section 30(h) of the Investment Company Act of 1940                                 |                        |  |                                 |
|---|---------|---------|--|------------------------|--|---------------------------------|
| 1. Name and Address of Reporting Person <sup>*</sup> <u>KAMIN PETER H</u> |         | Person* | 2. Issuer Name and Ticker or Trading Symbol<br><u>TILE SHOP HOLDINGS, INC.</u> [ TTS ] |                        | ationship of Reporting Pe<br>< all applicable)<br>Director | erson(s) to Issuer<br>10% Owner |
| (Last)<br>C/O TILE SHO<br>14000 CARLS                                     |         | ·       | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/10/2019                         |                        |  | Other (specify below)           |
| (Street)<br>PLYMOUTH  | MN      | 55441   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               | 6. Indiv<br>Line)<br>X | · · · · · · · · · · · · · · · · · · ·                      | porting Person                  |
| (City)  | (State) | (Zip)   |  |                        |  |                                 |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities<br>Disposed Of<br>5) | Acquired<br>(D) (Insti | 1 (A) or<br>7. 3, 4 and | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | Ownership  |  |
|---------------------------------|--|---|------------------------------|---|------------------------------------|------------------------|-------------------------|---|---|--|--|
|                                 |  |   | Code                         | v | Amount                             | (A) or<br>(D)          | Price                   | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)   |  |
| Common Stock                    | 06/10/2019                                 |   | Р                            |   | 4,468                              | A                      | \$4.11                  | 787,329(1)  | D   |  |  |
| Common Stock                    | 06/11/2019                                 |   | Р                            |   | 2,547                              | A                      | \$4.11                  | 789,876 <sup>(1)</sup>  | D   |  |  |
| Common Stock                    | 06/10/2019                                 |   | Р                            |   | 5,776                              | A                      | \$4.11                  | 773,327   | I   | By Peter H.<br>Kamin<br>Revocable<br>Trust <sup>(2)</sup>  |  |
| Common Stock                    | 06/11/2019                                 |   | Р                            |   | 2,661                              | A                      | \$4.11                  | 775,988   | I   | By Peter H.<br>Kamin<br>Revocable<br>Trust <sup>(2)</sup>  |  |
| Common Stock                    | 06/10/2019                                 |   | Р                            |   | 3,784                              | A                      | \$4.11                  | 492,167   | I   | By Peter H.<br>Kamin<br>Childrens<br>Trust <sup>(3)</sup>  |  |
| Common Stock                    | 06/11/2019                                 |   | Р                            |   | 1,348                              | A                      | \$4.11                  | 493,515   | I   | By Peter H.<br>Kamin<br>Childrens<br>Trust <sup>(3)</sup>  |  |
| Common Stock                    | 06/10/2019                                 |   | р                            |   | 972                                | A                      | \$4.11                  | 216,245   | I   | By 3K<br>Limited<br>Partnership <sup>(4</sup>              |  |
| Common Stock                    | 06/11/2019                                 |   | р                            |   | 444                                | A                      | \$4.11                  | 216,689   | I   | By 3K<br>Limited<br>Partnership <sup>(4</sup>              |  |
| Common Stock                    |  |   |                              |   |                                    |                        |                         | 7,453   | I   | By Peter H.<br>Kamin<br>Family<br>Foundation <sup>(5</sup> |  |
| Common Stock                    |  |   |                              |   |                                    |                        |                         | 135,361   | I   | By Peter H.<br>Kamin GST<br>Trust <sup>(6)</sup>           |  |
| Common Stock                    |  |   |                              |   |                                    |                        |                         | 100   | I   | By Son <sup>(7)</sup>                                      |  |

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secur<br>Acqu<br>(A) or<br>Dispo<br>of (D) | Derivative (Month/Day/Year)<br>iecurities<br>ocquired<br>A) or<br>Disposed<br>of (D)<br>instr. 3, 4 |                     | 7. Title<br>Amour<br>Securi<br>Underl<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|---|---|---------------------|---|-----------------------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)   | Date<br>Exercisable | Expiration<br>Date  | Title                 | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

#### Explanation of Responses:

1. Includes 11,086 shares of restricted stock granted pursuant to the Company's 2012 Omnibus Award Plan, which are subject to a risk of forfeiture until the earlier of (a) the date of the Company's next annual meeting of stockholders and (b) July 10, 2019.

2. These securities are owned by the Peter H. Kamin Revocable Trust dated February 2003. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose. 3. These securities are owned by the Peter H. Kamin Childrens Trust dated March 1997. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

4. These securities are owned by the 3K Limited Partnership. The reporting person is general partner of the limited partnership. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

5. These securities are owned by the Peter H. Kamin Family Foundation. The reporting person is trustee of the foundation. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

6. These securities are owned by the Peter H. Kamin GST Trust. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

7. These securities are owned by reporting person's son. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

### Remarks:

/s/ Amanda Lorentz as Attorney-in-Fact for Peter H. Kamin pursuant to Power of Attorney previously filed. \*\* Signature of Reporting Person

<u>06/12/2019</u>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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