| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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|  |
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |
|  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR             | OVAL      |
|----------------------|-----------|
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| 1. Name and Addr                      | 1 0           | Person*  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |  |  |
|---------------------------------------|---------------|----------|---|---|--|--|--|
| KAMIN PETER H                         |               |          | TILE SHOP HOLDINGS, INC. [ TTS ]  | X Director 10% Owner  |  |  |  |
|                                       |               |          |   | Officer (give title Other (specify                          |  |  |  |
| (Last)                                | (First)       | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/21/2017          | below) below)   |  |  |  |
| C/O TILE SHO                          | OP HOLDING    | S, INC.  | 0//21/2017  |   |  |  |  |
| 14000 CARLSON PARKWAY                 |               | Y        |   |   |  |  |  |
|                                       |               |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |  |  |
| (Street)                              |               |          |   | X Form filed by One Reporting Person                        |  |  |  |
| (Last)<br>C/O TILE SHO<br>14000 CARLS | OUTH MN 55441 |          | Form filed by More than One Reporting<br>Person                         |   |  |  |  |
| (City)                                | (State)       | (Zip)    |   |   |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership         |  |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---------|---|---|---|--|
|                                 |  |   | Code                         | v | Amount | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |  |
| Common Stock                    | 07/21/2017                                 |   | Р                            |   | 5,334  | A             | \$14.01 | 465,392   | D   |   |  |
| Common Stock                    |  |   |                              |   |        |               |         | 7,453   | Ι   | By Peter H.<br>Kamin<br>Family<br>Foundation <sup>(1)</sup> |  |
| Common Stock                    | 07/21/2017                                 |   | Р                            |   | 5,030  | A             | \$14.01 | 439,400   | Ι   | By Peter H.<br>Kamin<br>Revocable<br>Trust <sup>(2)</sup>   |  |
| Common Stock                    | 07/21/2017                                 |   | Р                            |   | 3,184  | A             | \$14.01 | 266,499   | Ι   | By Peter H.<br>Kamin<br>Childrens<br>Trust <sup>(3)</sup>   |  |
| Common Stock                    | 07/21/2017                                 |   | Р                            |   | 609    | A             | \$14.01 | 167,990   | I   | By 3K<br>Limited<br>Partnership <sup>(4)</sup>              |  |
| Common Stock                    |  |   |                              |   |        |               |         | 135,361   | I   | By Peter H.<br>Kamin GST<br>Trust <sup>(5)</sup>            |  |
| Common Stock                    |  |   |                              |   |        |               |         | 100   | Ι   | By Son <sup>(6)</sup>                                       |  |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

## Explanation of Responses:

These securities are owned by the Peter H. Kamin Family Foundation. The reporting person is trustee of the foundation. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
 These securities are owned by the 3K Limited Partnership. The reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
 These securities are owned by the Peter H. Kamin GST Trust. The reporting person is the beneficial owner of such securities for Securitis for Securities accept to the extent of his pecun

Remarks:

/s/ John R. Houston as Attorney-in-Fact for Peter H. Kamin pursuant to Power of Attorney previously filed. \*\* Signature of Reporting Person

07/25/2017

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.